

Institutional Presentation

Investor Relations



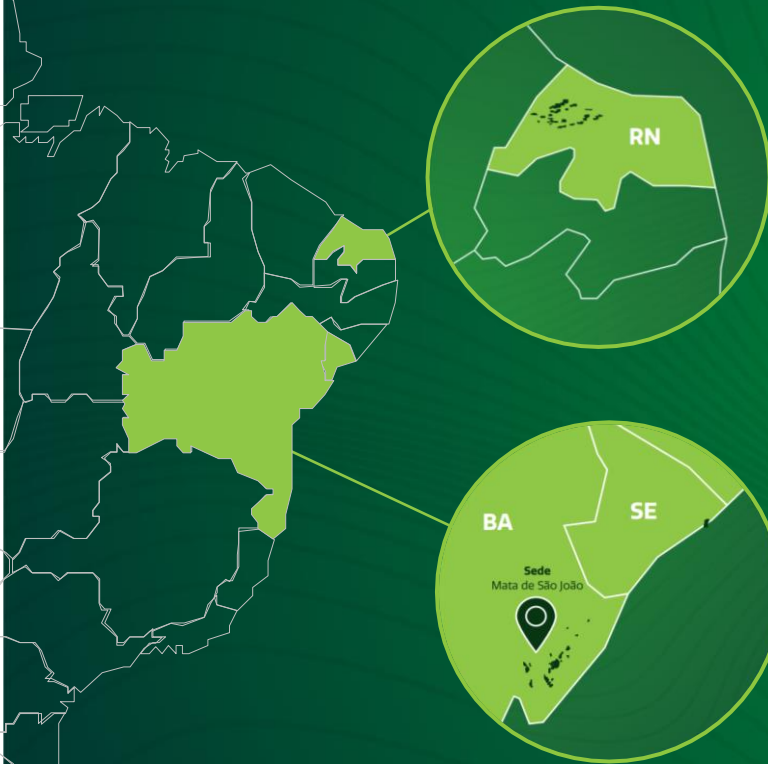
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About us

One of the leading independent onshore oil and gas producers in Brazil



Rio Grande do Norte

31 concessions
22 operated
03 exploration blocks
377 producing wells
07 municipalities
37 neighboring communities

Bahia and Sergipe

26 operated concessions
03 exploration blocks
356 producing wells
10 municipalities
35 neighboring communities



Highlights¹



9M25 Net Revenue

US\$ 434 MM



9M25 EBITDA

US\$ 203 MM



9M25 Free Cash Flow Generation²

US\$ 32 MM



9M25 Net Debt
Leverage of 1.00x

US\$ 274 MM



2025 Production (kboed)

26.5



2P Reserves (MMboe)

183.8

More than 25 years of track record: from pioneers to key players

2000

Establishment of PetroReconcavo

Agreement with Petrobras for 12 mature oil and gas fields in the Recôncavo Basin (Bahia)

2008 - 2010

Beginning of Vertical Integration

Acquisition of the first rigs (PRs 01–04) and drilling operations with proprietary equipment

2019

Growth and expansion

Acquisition of Riacho da Forquilha (Rio Grande do Norte), the first transaction completed involving onshore fields in mature basins under Petrobras' divestment program.

IPO and Consolidation

IPO and follow-on, Acquisitions of Remanso, Miranga and SPE Tiêta, and rig fleet expansion

2021 - 2023

2024 - 2025

Midstream and Seeds for the future

Start-up of the São Roque Gas Treatment Unit (UTG) and acquisition of 50% of UPGN Guamaré
Deep and horizontal wells drilling

Strategic drivers

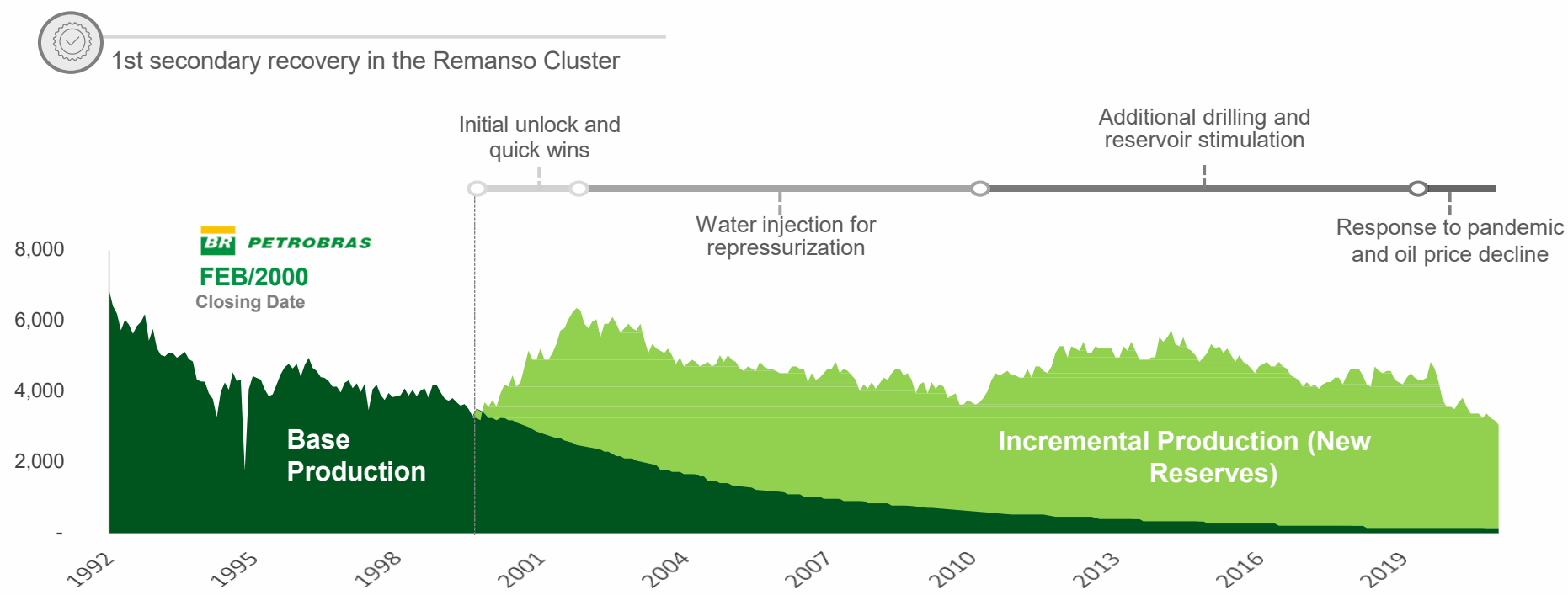
Subsurface Management, Operational Reliability and Resilience, and Excellence in Execution

2026

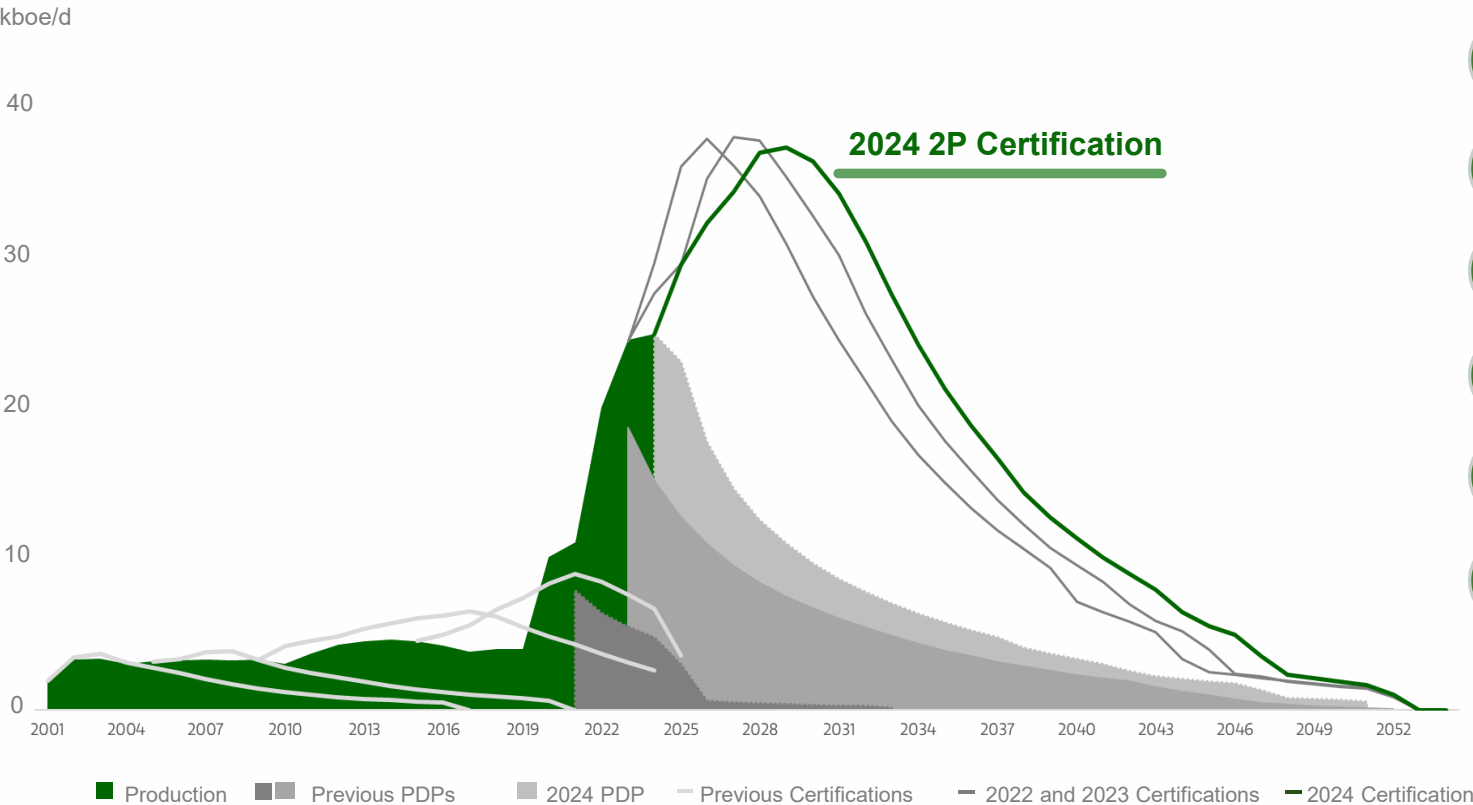
From strategy to execution

transforming mature fields into new opportunities

Remanso Cluster historical production (boe/d)



Our track record shows consistent production and reserve replacement

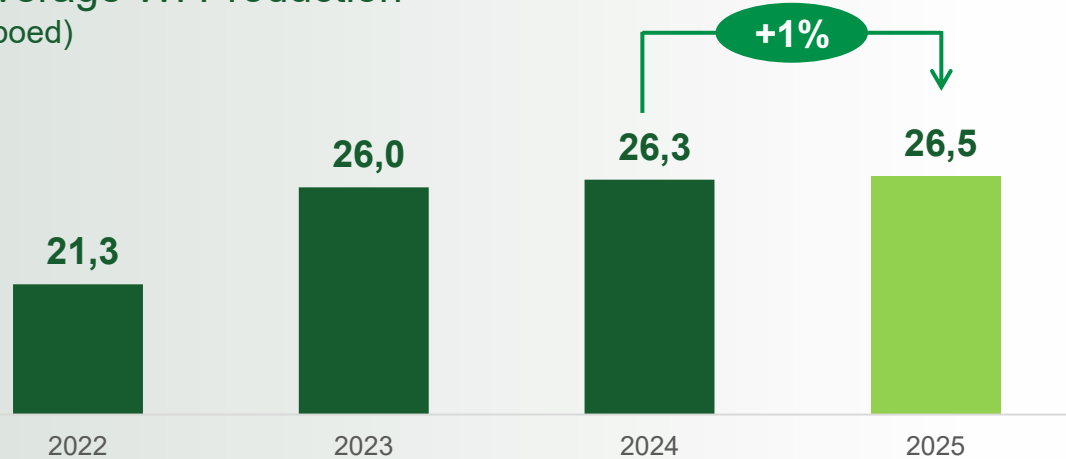


2024	
2P Reserves (MMBOE)	183.8
Reserve Replacement Ratio (RRR) ¹	1.7 x
Future Reserves Development Cost ²	US\$ 7.6/boe
PV10 ³	US\$ 2.7 B
1P/2P Reserves Ratio ⁴	79%
Gas Reserves / total reserves ⁵	43%

1) 2P reserves added during the period (boe) divided by cumulative production in the same period (boe); 2) Total investment (USD) divided by incremental reserves (2P minus PDP reserves, boe), according to the reserves report; we consider the national conversion factor for natural gas of 5.615 MCF to 1 BOE; 3) Future net revenue discounted to present value at a 10% discount rate; 4) 1P reserves divided by 2P reserves, on a Gross Working Interest basis; 5) 2P gas reserves (boe, considering the conversion of 6 thousand cubic feet to 1 barrel of oil equivalent) divided by total 2P reserves (oil + gas, in boe).

Focus on operational continuity and project execution

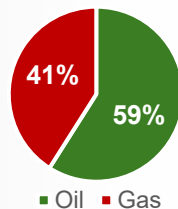
Average WI Production
(kboed)



~57% of 2026 production hedged¹

- ✓ **Oil:** 35% of the oil production hedged;
- ✓ **Natural gas:** 89% of the natural gas production protected through fixed or minimum prices contracts (Brent ~US\$ 71.95/bbl).

Production Mix



9M25 Highlights

15 wells drilled,
including 9 producing
wells

180 workovers
performed

3% average
production growth
vs. 2024

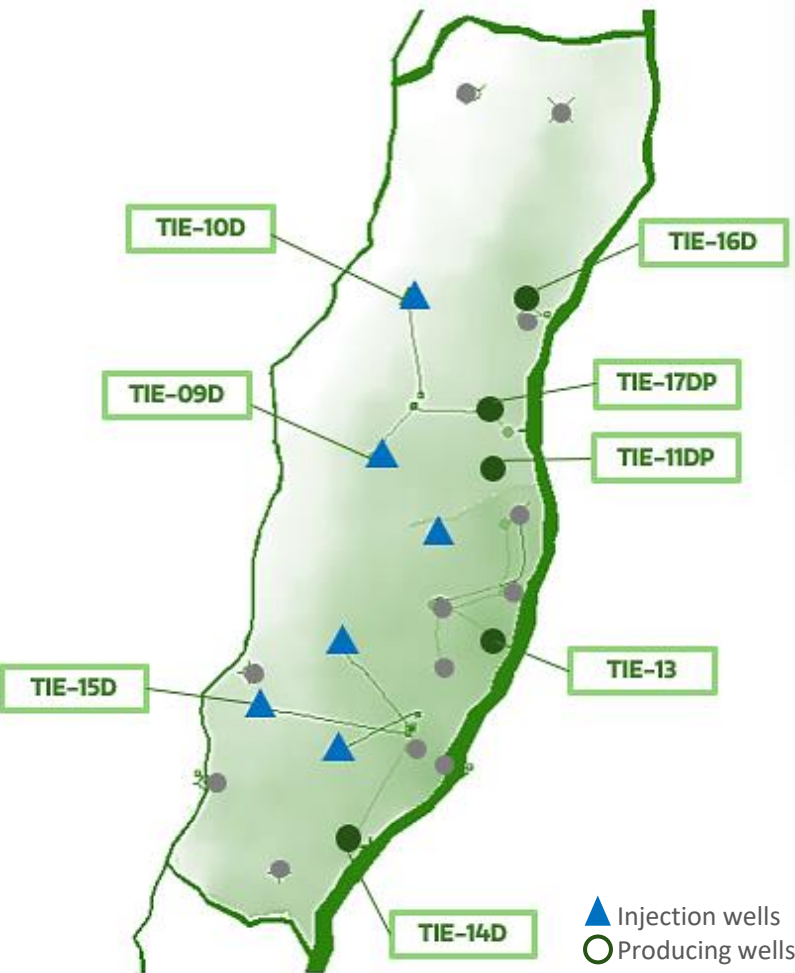
1 horizontal well drilled
and in completion phase

**Conclusion of the three deep wells drilling
and evaluation campaign**

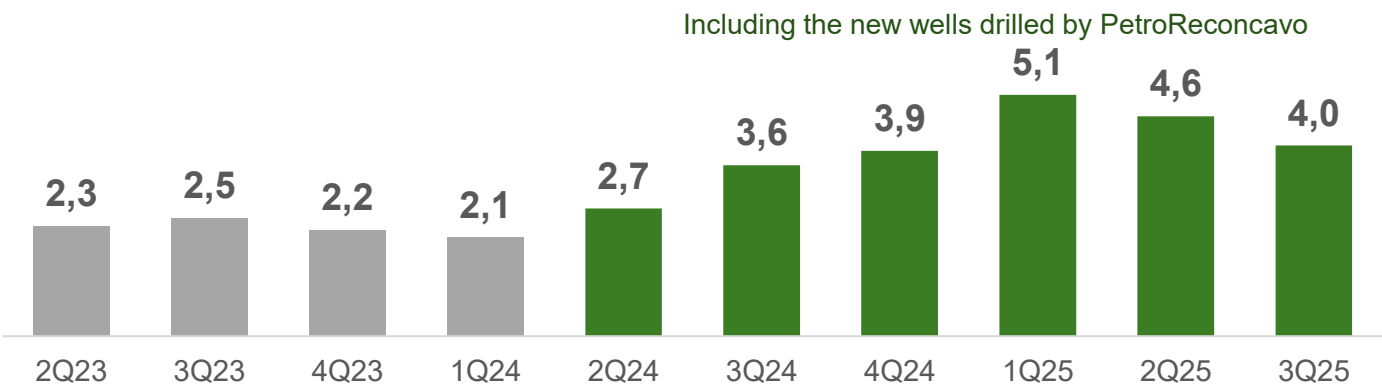


**Investments in integrity and
injection infrastructure**

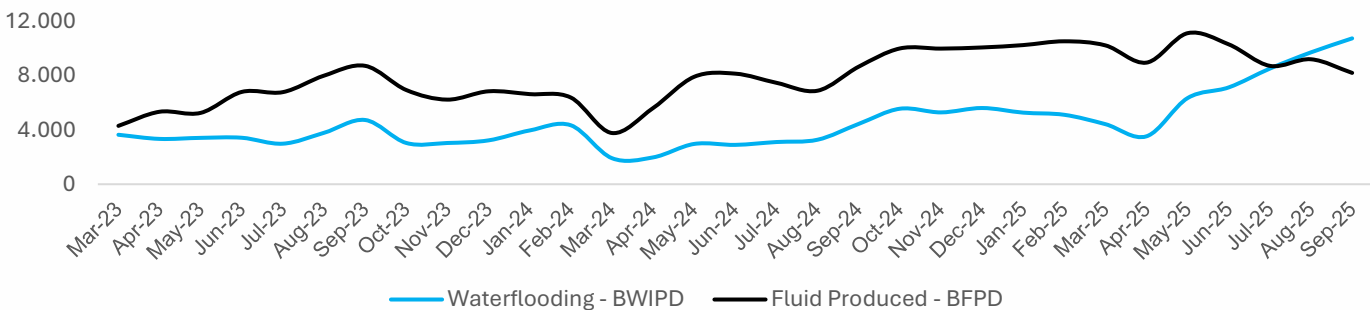
Progress in the Tiê development plan with an ongoing waterflooding program



Tiê Average Production (kboed)



Waterflooding



First deep wells drilling and appraisal campaign in Bahia completed

Biriba-20

Depth: 3,560 m
Identified zones: 4
Current production¹: Stimulation completed in October

Jacuípe-44

Depth: 3,050 m
Identified zones: 6
Current production¹: 20,000 m³ of natural gas

Biriba-19

Depth: 3,630 m
Identified zones: 4
Current production¹: 5,000 m³ of natural gas



First drilling horizontal well in
October



Next steps



Hydrocarbons with
original reservoir
pressure



Gas zones
validated



Potential to unlock
additional reserves



Focus on project development to
improve economic viability



New drilling
cost levels



Optimization of well completions
to enhance productivity

Deployment of new technologies

Natural gas midstream: strategy for efficiency, resilience and operational strength



UTG São Roque

São Roque Gas Treatment Unit (UTG) in operation, enhancing **efficiency in natural gas processing and transportation**



UPGN Guararé

Acquisition of 50% of Brava's Gas Midstream Assets in Guararé, generating value and reducing costs



UPGN Miranga

Miranga Gas Processing Unit (UPGN), **announced project**, with operations expected to start in 2028



Tiê Gas Pipeline

New Tiê Gas Pipeline in operation, generating additional natural gas revenues

Contract with Dislub: advancing new oil transportation and commercialization routes in Rio Grande do Norte

Pecém Port: an alternative to overcome logistics bottlenecks

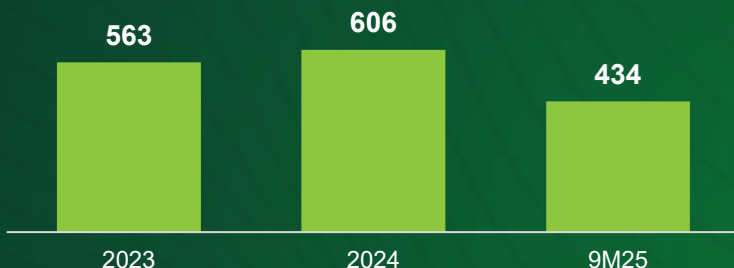
- **Contract with Dislub** for storage at the Pecém Industrial and Port Complex
- **Dedicated infrastructure:** minimum capacity of ~250 kbbl/month
- **Contract term:** 13 years

- **Implementation in two phases:**
 - **Phase I:** provisional handling solution at the terminal
 - **Phase II:** construction of exclusive storage infrastructure

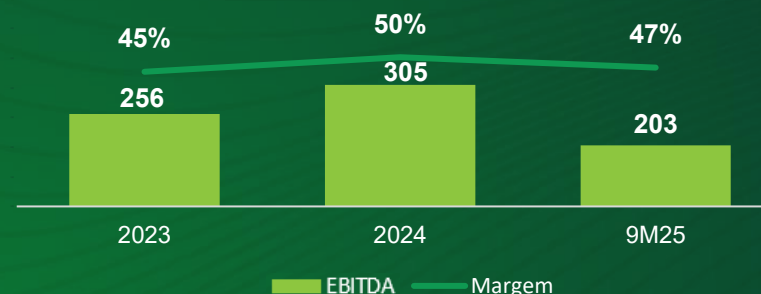


Financial strength with a robust breakeven cash cost

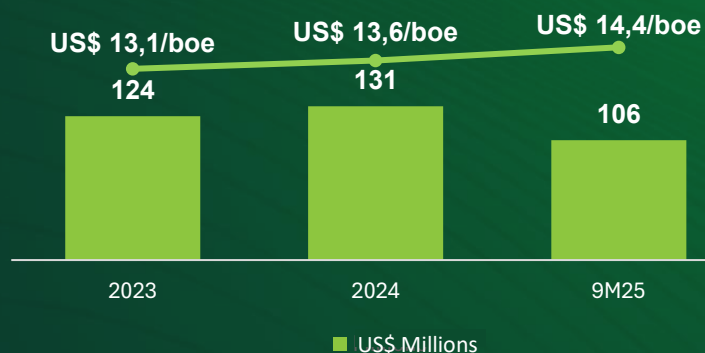
Net Revenue¹ (US\$ Million)



EBITDA (US\$ Million) and EBITDA Margin¹ (%)

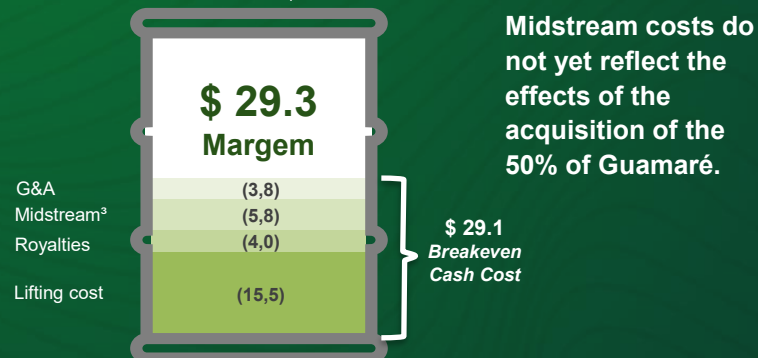


Lifting Cost (US\$ Million¹ and US\$/boe)



Netback 3Q25 (US\$/boe)

Brent: US\$ 69.13/bbl
Net Revenue/boe²: US\$ 58.38/boe



¹ Approximate figures. The values were converted based on the average exchange rate (BRL/USD): 2023 (R\$ 4.99); 2024 (R\$ 5.39) and 9M25 (R\$ 5.65).

² Net revenue divided by volumes sold of oil and natural gas, excludes gas purchased volumes.

³ Excludes gas purchases.

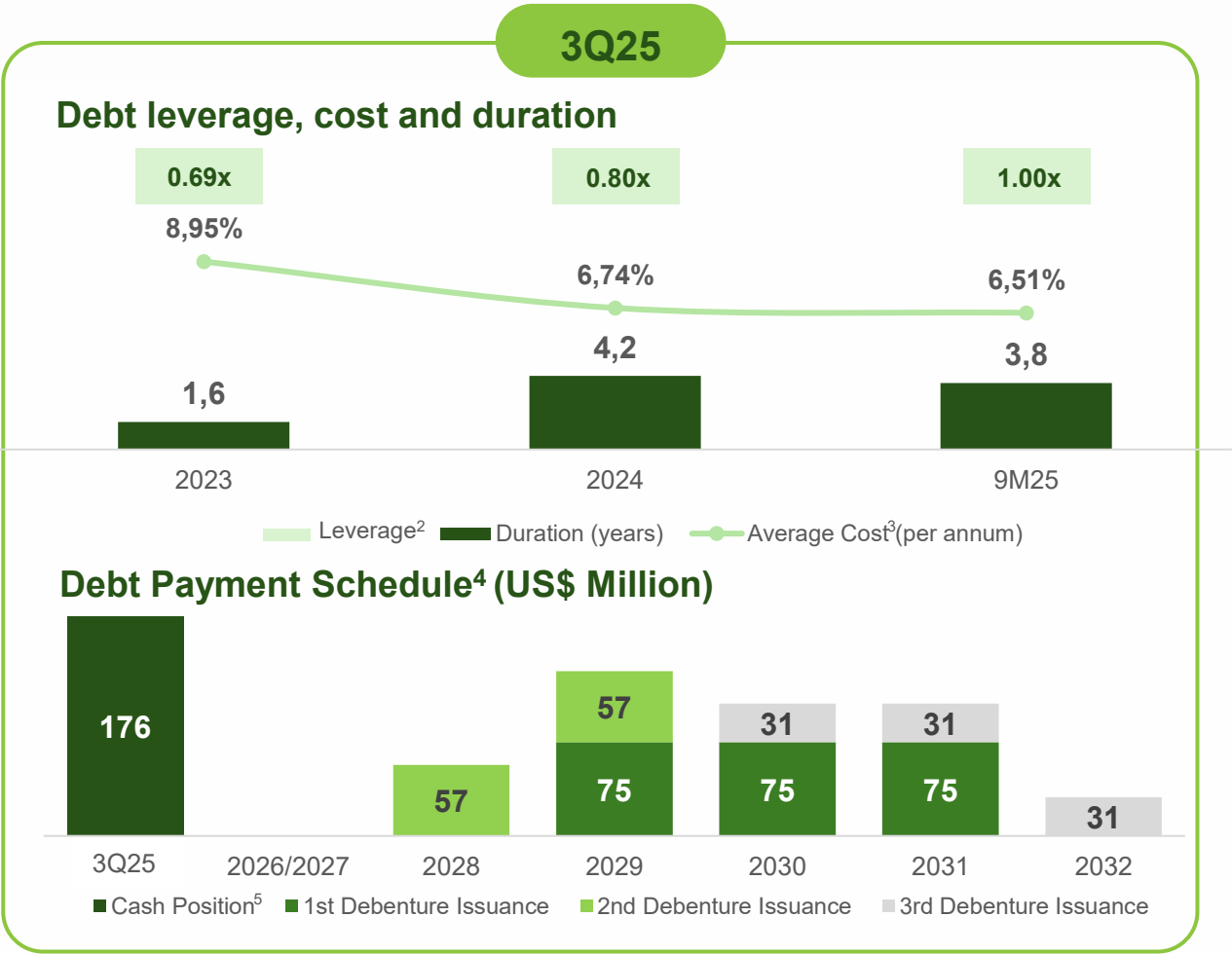
Continued capital management and cost reduction, with an additional debenture issuance in 4Q25

4th Issue of Debentures | Dec/2025¹

R\$ 750 million

U.S. dollar-denominated swap at a cost of 4.91% p.a

Duration: 7.25 years



13

1.

2.

3.

4.

5.

Settled in December 2025;

Leverage calculated based on Net Debt/EBITDA for the last 12 months;

Average cost in dollars per year;

Refers to the debentures, considering the swap that was executed;

Cash position (includes Cash and Cash Equivalents, and Financial Investments) in USD considering exchange rate in September 30, 2025, at R\$ 5.32.



Strategic leadership reorganization



The Board of Directors is composed of members with extensive experience in oil & gas and capital markets

Board of Directors

Chairman: Eduardo Azevedo

Independent member with over 20 years of experience in finance and capital markets

Experience in Oil & Gas:

- Christopher Whyte
- Eduardo Santos
- Carlos Tadeu
- Philip Epstein

Experience in Finance and Capital Markets:

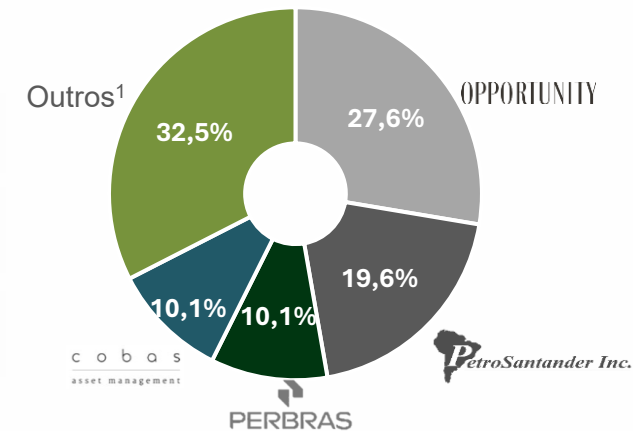
- Eduardo Azevedo
- Camille Faria
- Carlos Ferreira

Advisory Committees



Shareholding Structure

January 15, 2026

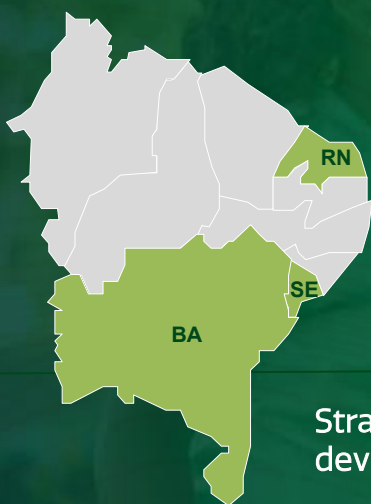


¹ Includes free float, treasury, and management shares.

Our socioeconomic impact

Driving revitalization and social transformation

2024 business impact



17 municipalities

+650,000 people in municipalities of influence

17,500
Jobs generated in Brazil
Direct, indirect and induced

Strategic driver of regional development:

- Direct, indirect and induced jobs
- Improvements in the quality of education
- Reduction in infant mortality
- Progress in the Human Development Index (IDH)



Education

Improving formal education

“Educar PRA Valer”
(Mata de São João and Pojuca - BA)



Education complementary

- *“Ciranda Viva”* (BA)
- *“Virando o Jogo”* (RN)



Income Generation

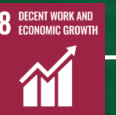
Valuing local vocations

- *“Viva Sabiá”* (RN)
- *“Raízes da Transformação”* (BA)



Employability training

- *Technical training program for women* (BA and RN)



Governance with ethics and transparency

Ensuring best practices internally and throughout the value chain



Ethics and Integrity

- Integrity Program
- Transparency Channel
- Supplier Due Diligence
- Clean Company Pact



Transparency

- Sustainability Report
- CDP and S&P
- IDIVERSA B3
- IGPTW



Networking

- ABPIP
- IBP
- ANP
- UN Global Compact
- Brazil Pact for Business Integrity
- SDG HUB Bahia

Investing in PetroReconcavo:

Resilience and sustainable return



Pioneering approach and solid track record

Pioneer and leader in mature oil fields in Brazil

Long track-record with strong technical and execution capability



Operational excellence and expertise

Experienced and committed management team, with strong shareholder support

Resilience to adverse scenarios and natural hedge with gas contracts



Strong balance sheet and capital discipline

Strong discipline in capital allocation, delivering high returns to shareholders

Solid balance sheet with the lowest costs in the sector

Reserves Report 2024



3Q25
Earnings Release



Sustainability Report 2024



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