

Institutional Presentation

Investor Relations



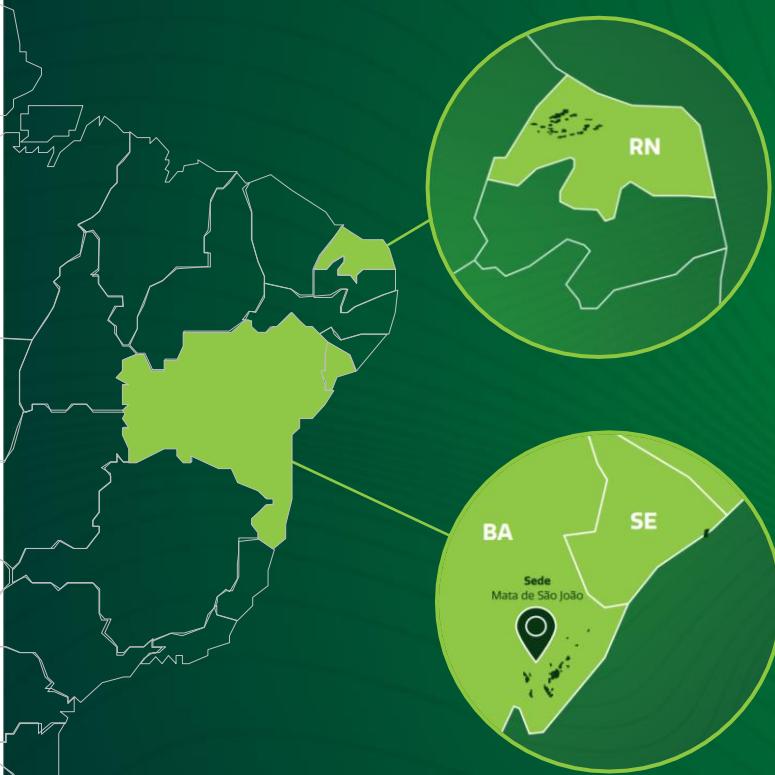
RECV
B3 LISTED NM

IBOV IGPTW IDIV IDVR IBRX100 SMLL IBRA IGC IGC-NM ITAG IGCT



About us

One of the leading independent onshore oil and gas producers in Brazil



Rio Grande do Norte

*31 concessions
22 operated
03 exploration blocks
377 producing wells
07 municipalities
37 neighboring communities*

Bahia and Sergipe

*26 operated concessions
03 exploration blocks
356 producing wells
10 municipalities
35 neighboring communities*



More than 25 years of track record: from pioneers to key players

Strategic drivers

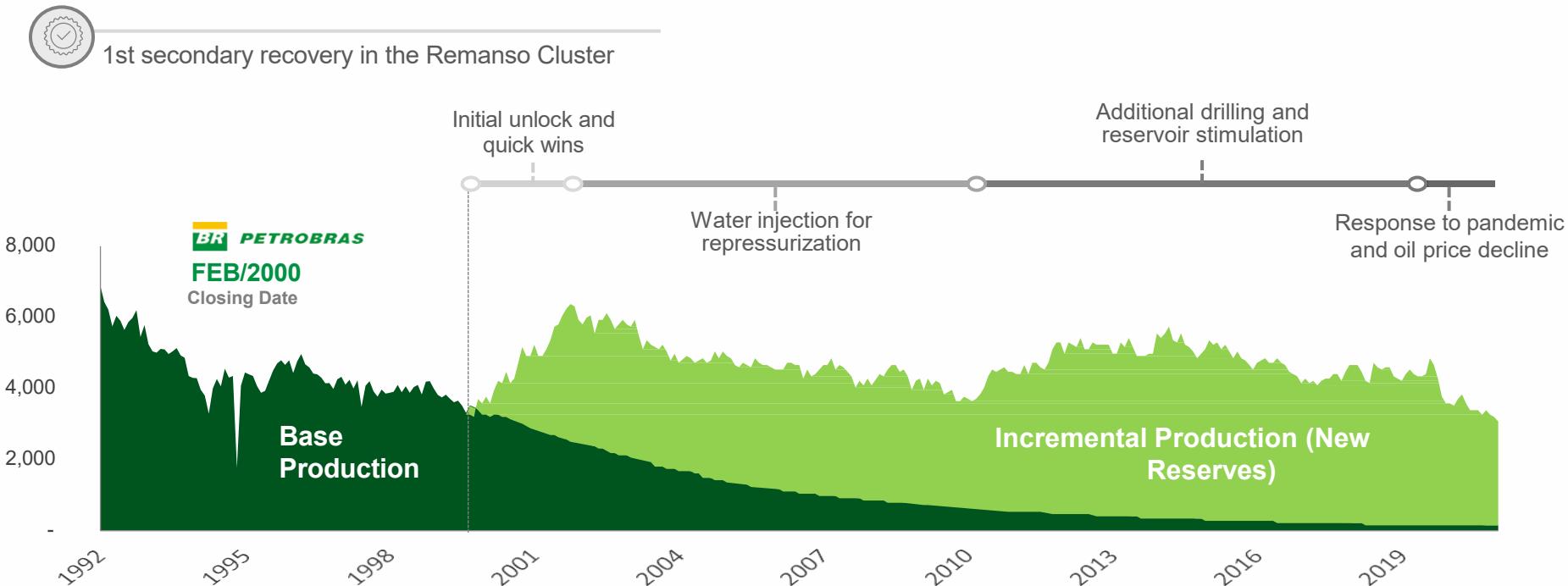
Subsurface Management,
Operational Reliability and
Resilience, and
Excellence in Execution



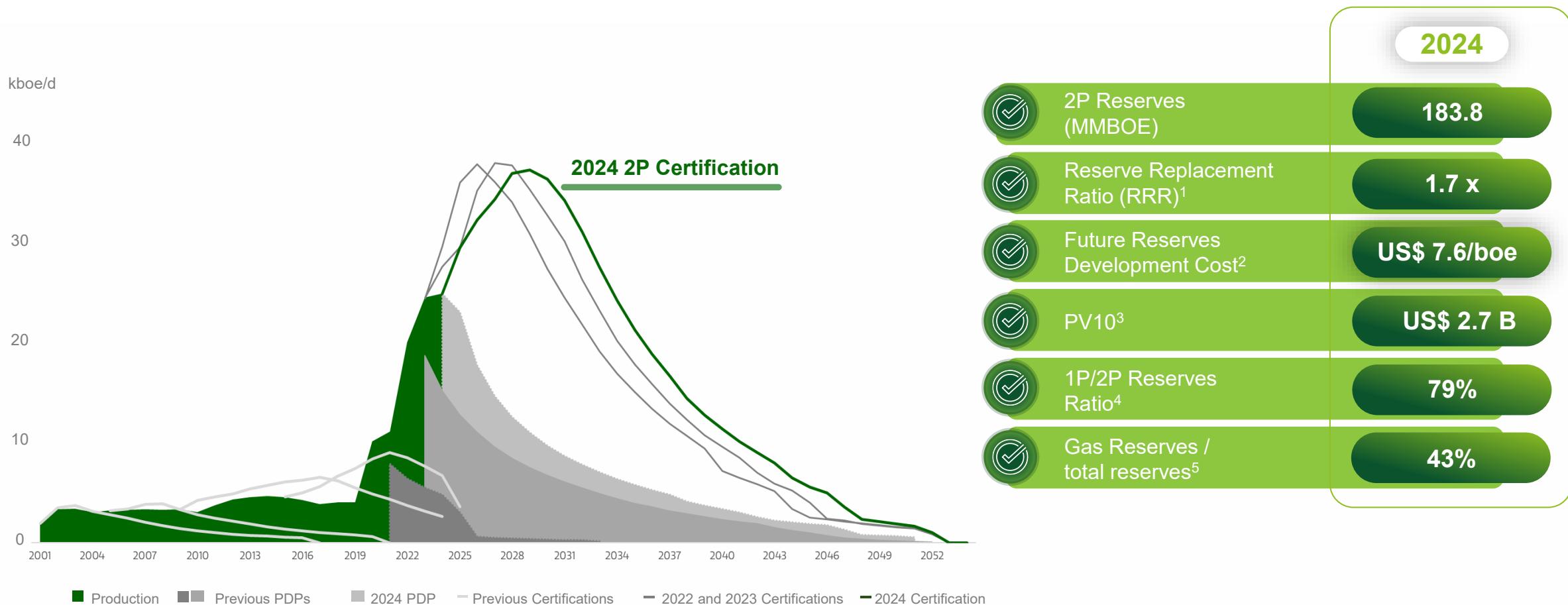
From strategy to execution

transforming mature fields into new opportunities

Remanso Cluster historical production (boe/d)

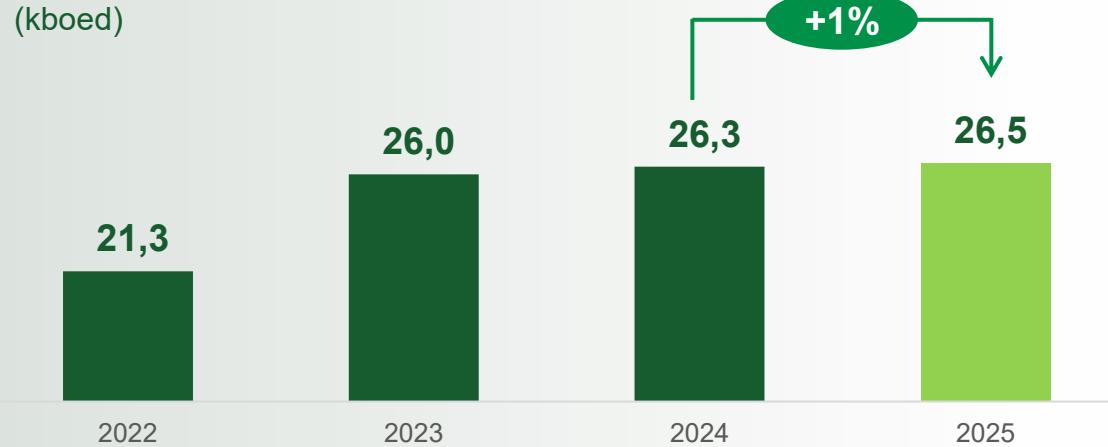


Our track record shows consistent production and reserve replacement



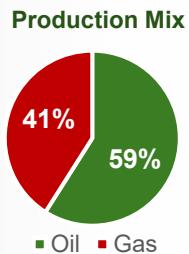
Focus on operational continuity and project execution

Average WI Production
(kboed)



~57% of 2026 production hedged¹

- ✓ **Oil:** 35% of the oil production hedged;
- ✓ **Natural gas:** 89% of the natural gas production protected through fixed or minimum prices contracts (Brent ~US\$ 71.95/bbl).



9M25 Highlights

15 wells drilled,
including 9 producing
wells

3% average
production growth
vs. 2024

180 workovers
performed

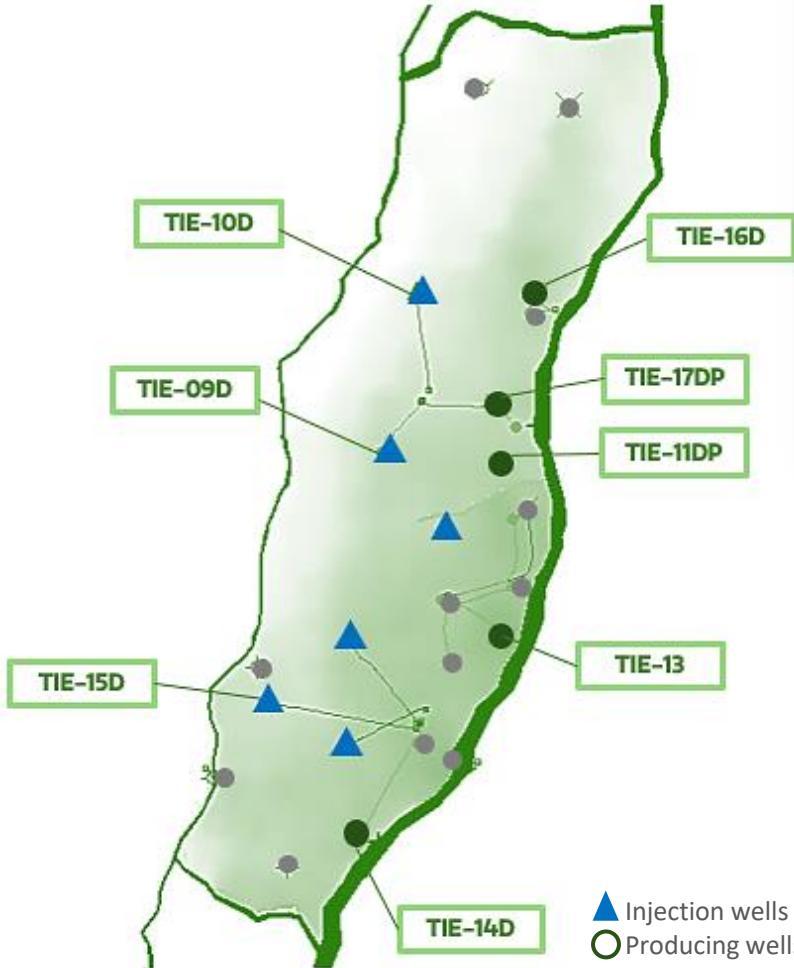
1 horizontal well drilled
and in completion phase

Conclusion of the three deep wells drilling
and evaluation campaign



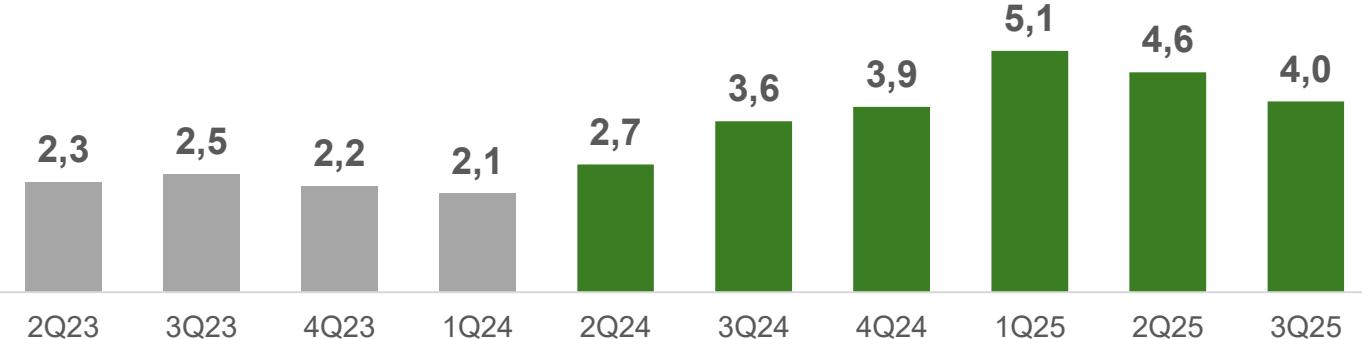
**Investments in integrity and
injection infrastructure**

Progress in the Tiê development plan with an ongoing waterflooding program

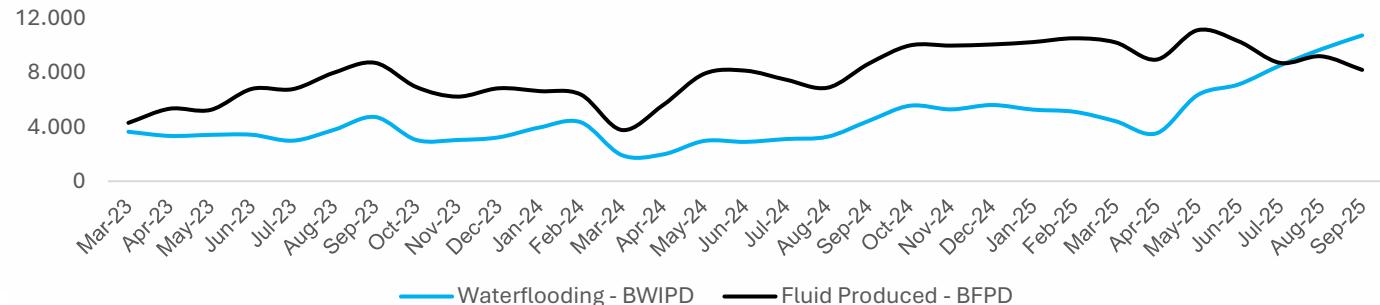


Tiê Average Production (kboed)

Including the new wells drilled by PetroReconcavo



Waterflooding



First deep wells drilling and appraisal campaign in Bahia completed

Biriba-20

Depth: 3,560 m
Identified zones: 4
Current production¹: Stimulation completed in October

Jacuípe-44

Depth: 3,050 m
Identified zones: 6
Current production¹: 20,000 m³ of natural gas

Biriba-19

Depth: 3,630 m
Identified zones: 4
Current production¹: 5,000 m³ of natural gas

Next steps



Hydrocarbons with original reservoir pressure



Gas zones validated



Potential to unlock additional reserves



Focus on project development to improve economic viability



New drilling cost levels



Optimization of well completions to enhance productivity

Deployment of new technologies



First drilling horizontal well in October

¹ At the end of September 2025.

Natural gas midstream: strategy for efficiency, resilience and operational strength



UTG São Roque

São Roque Gas Treatment Unit (UTG) in operation, enhancing **efficiency in natural gas processing and transportation**



UPGN Guamaré

Acquisition of 50% of Brava's Gas Midstream Assets in Guamaré, generating value and reducing costs



UPGN Miranga

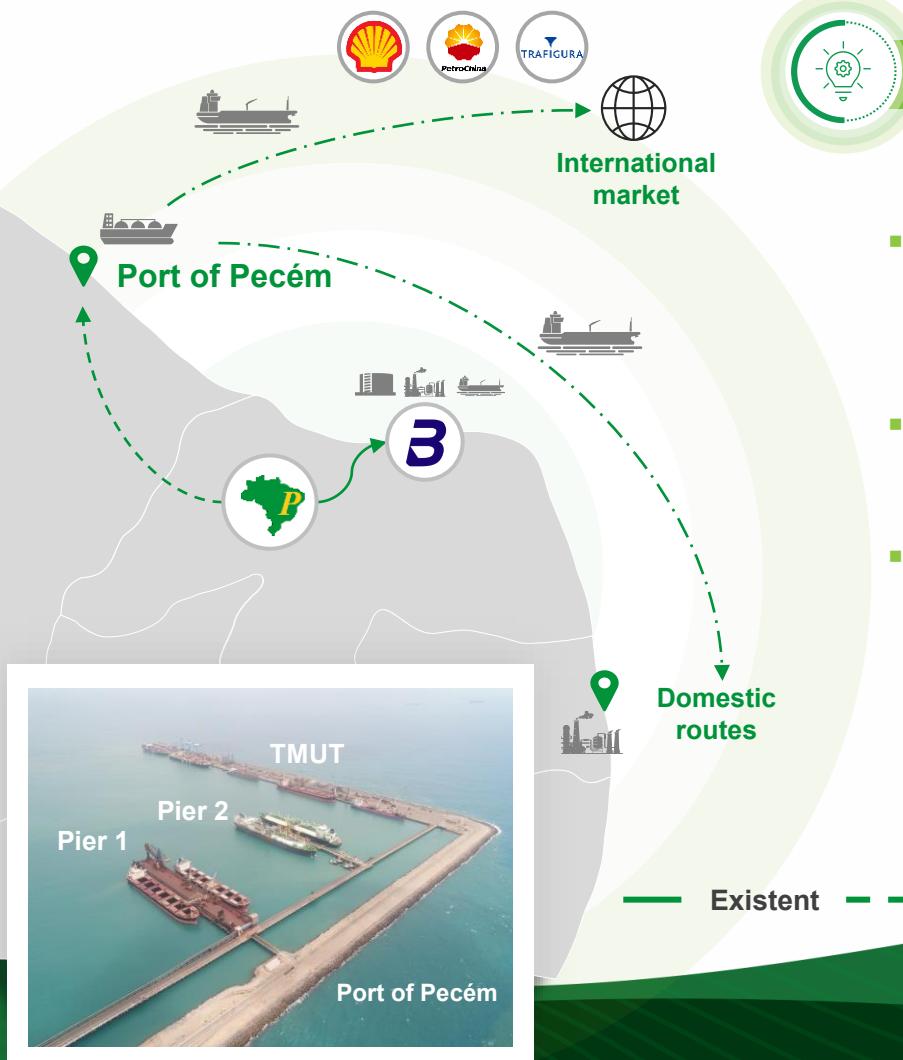
Miranga Gas Processing Unit (UPGN), **announced project**, with operations expected to start in 2028



Tiê Gas Pipeline

New Tiê Gas Pipeline in operation, generating additional natural gas revenues

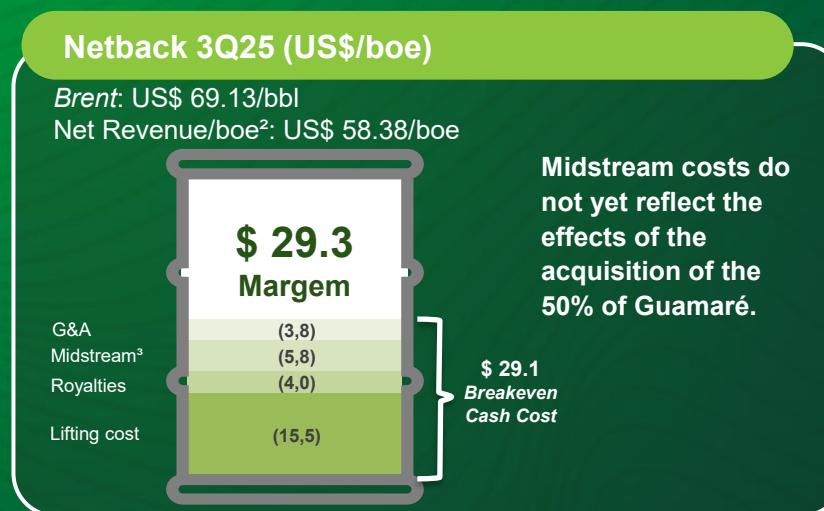
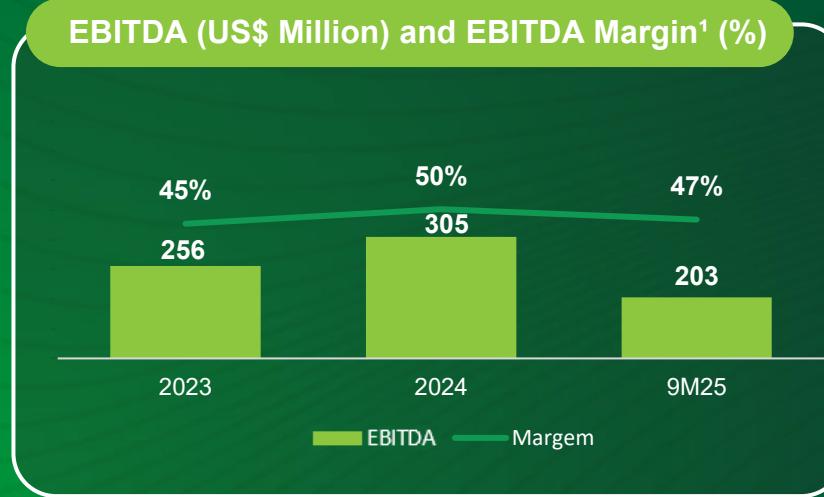
Contract with Dislub: advancing new oil transportation and commercialization routes in Rio Grande do Norte



Pecém Port: an alternative to overcome logistics bottlenecks

- **Contract with Dislub** for storage at the Pecém Industrial and Port Complex
- **Dedicated infrastructure:** minimum capacity of ~250 kbbl/month
- **Contract term:** 13 years
- **Implementation in two phases:**
 - **Phase I:** provisional handling solution at the terminal
 - **Phase II:** construction of exclusive storage infrastructure

Financial strength with a robust breakeven cash cost



¹ Approximate figures. The values were converted based on the average exchange rate (BRL/USD): 2023 (R\$ 4.99); 2024 (R\$ 5.39) and 9M25 (R\$ 5.65).

² Net revenue divided by volumes sold of oil and natural gas, excludes gas purchased volumes.

³ Excludes gas purchases.

Continued capital management and cost reduction, with an additional debenture issuance in 4Q25



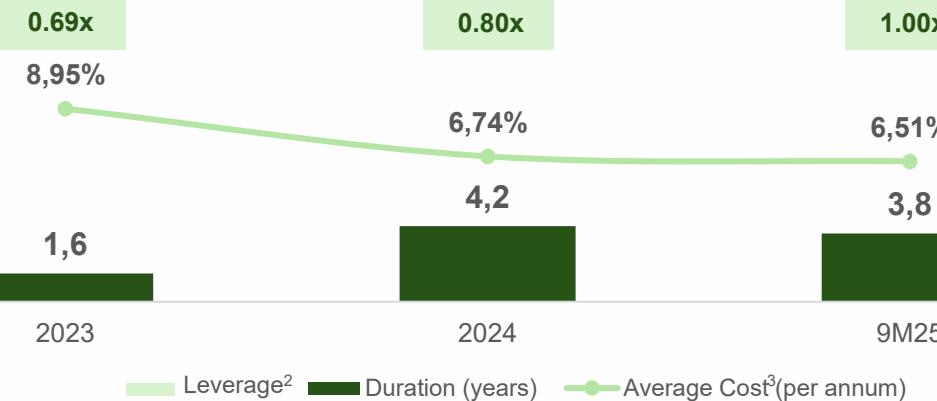
4th Issue of Debentures | Dec/2025¹

R\$ 750 million

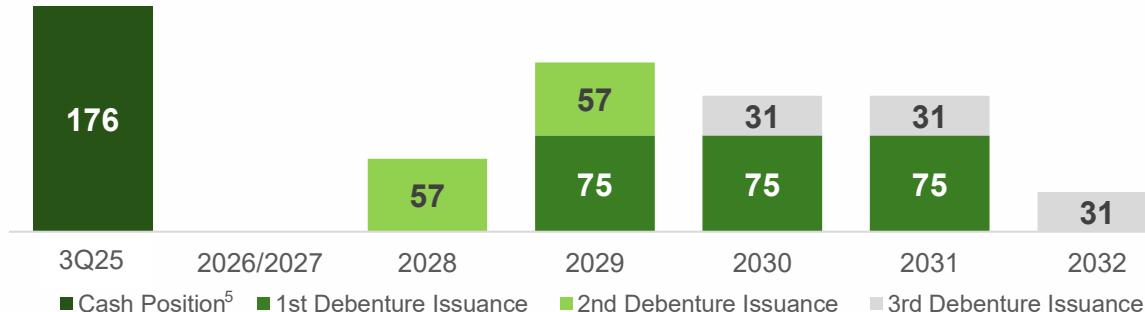
U.S. dollar-denominated swap at a cost of 4.91% p.a

Duration: 7.25 years

Debt leverage, cost and duration



Debt Payment Schedule⁴ (US\$ Million)



Strategic leadership reorganization



The Board of Directors is composed of members with extensive experience in oil & gas and capital markets

Board of Directors

Chairman: Eduardo Azevedo

Independent member with over 20 years of experience in finance and capital markets

Experience in Oil & Gas:

- Christopher Whyte
- Eduardo Santos
- Carlos Tadeu
- Philip Epstein

Experience in Finance and Capital Markets:

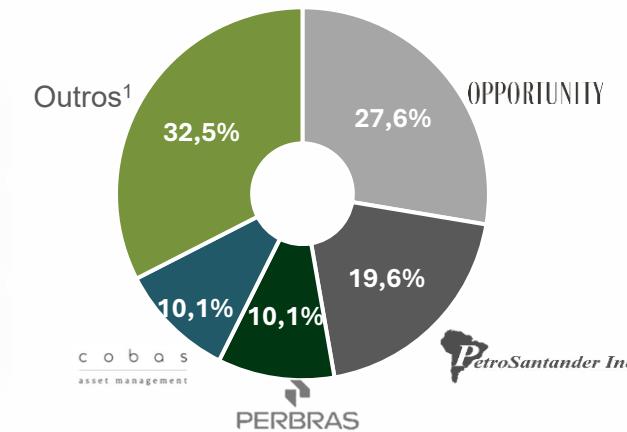
- Eduardo Azevedo
- Camille Faria
- Carlos Ferreira

Advisory Committees



Shareholding Structure

January 15, 2026



Our socioeconomic impact

Driving revitalization and social transformation

2024 business impact



17 municipalities

+650,000 people in municipalities of influence

17,500
Jobs generated in Brazil
Direct, indirect and induced

Strategic driver of regional development:

- Direct, indirect and induced jobs
- Improvements in the quality of education
- Reduction in infant mortality
- Progress in the Human Development Index (IDH)

Education

Improving formal education

“Educar Pra Valer”
(Mata de São João and Pojuca - BA)

Income Generation

Valuing local vocations

- *“Viva Sabiá” (RN)*
- *“Raízes da Transformação” (BA)*

Education complementary

- *“Ciranda Viva” (BA)*
- *“Virando o Jogo (RN)*



Employability training

- *Technical training program for women (BA and RN)*

Governance with ethics and transparency

Ensuring best practices internally and throughout the value chain



Ethics and Integrity

- Integrity Program
- Transparency Channel
- Supplier Due Diligence
- Clean Company Pact



Transparency

- Sustainability Report
- CDP and S&P
- IDIVERSA B3
- IGPTW



Networking

- ABPIP
- IBP
- ANP
- UN Global Compact
- Brazil Pact for Business Integrity
- SDG HUB Bahia

Investing in PetroReconcavo:

Resilience and sustainable return



Pioneering approach and solid track record

Pioneer and leader in mature oil fields in Brazil

Long track-record with strong technical and execution capability



Operational excellence and expertise

Experienced and committed management team, with strong shareholder support

Resilience to adverse scenarios and natural hedge with gas contracts



Strong balance sheet and capital discipline

Strong discipline in capital allocation, delivering high returns to shareholders

Solid balance sheet with the lowest costs in the sector

Reserves Report 2024



3Q25
Earnings Release



Sustainability Report 2024



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