



**SHAREHOLDER'S PARTICIPATION  
MANUAL  
PETRORECÔNCAVO S.A.**

**ANNUAL AND EXTRAORDINARY GENERAL  
MEETING**

## TABLE OF CONTENTS

### Summary

1.	MENSAGEM DA ADMINISTRAÇÃO.....	3
2.	ORIENTAÇÕES PARA A PARTICIPAÇÃO DE ACIONISTAS E PRAZOS .....	5
2.1.	<b>Participação do acionista por meio do envio de Boletim de Voto a Distância .....</b>	<b>5</b>
2.2.	<b>Participação remota por meio digital do próprio acionista .....</b>	<b>7</b>
2.3.	<b>Participação remota por meio digital do acionista representado por procurador ....</b>	<b>8</b>
3.	PARTICIPAÇÃO POR MEIO DE SISTEMA ELETRÔNICO .....	9
4.	ORIENTAÇÕES GERAIS .....	10

## 1. MESSAGE FROM THE MANAGEMENT

Dear Shareholders,

In accordance with the corporate governance procedures adopted by us and also with the principles of transparency and equity that define our relationship with our investors, we invite the shareholders of Petroreconcavo S.A. ("**Company**") to participate in our Annual and Extraordinary General Meeting ("**Meeting**" or "**AGO/E**") convened for April 24, 2026, at 11:00 am, exclusively digitally.

All documents relevant to the Meeting, including more detailed information on the matters on the agenda, are available at the address [www.ri.petroreconcavo.com.br](http://www.ri.petroreconcavo.com.br), as well as at the addresses on the world wide web of the Brazilian Securities and Exchange Commission (<http://cvm.gov.br>) and B3 S.A. – Brasil, Bolsa, Balcão (<http://b3.com.br>), as provided for in Law No. 6,404/76 ("**Brazilian Corporation Law.**"), and CVM Resolution No. 81/2022 ("**RCVM 81**").

The Assembly was convened to consider the following agenda ("**Agenda**"):

### At the Annual General Meeting:

1. To take the accounts of the managers, examine, discuss and vote on the financial statements for the fiscal year ended December 31, 2025;
2. To resolve on the proposal for the allocation of income for the fiscal year ended December 31, 2025;
3. To set the global annual compensation of the Company's managers for the fiscal year 2026.

### At the Extraordinary General Meeting:

1. To resolve on the election of a member of the Company's Board of Directors, appointed by the Board of Directors at a meeting held on March 2, 2026, in view of the resignation of Directors, pursuant to article 150 of Law No. 6,404/1976, to fulfill the current term of office to end at the 2027 Annual Shareholders' Meeting;
2. Approve the 2026 Long-Term Incentive Plan – Restricted Actions;
3. Approve the proposed amendment to the Company's Bylaws in order to (i) add the

approval of the Company's Authority Policy and any amendments thereto to the exclusive powers of the Board of Directors indicated in Article 17 of the Bylaws; (ii) exclude items (j), (k), (l), (m) and (o) of Article 17 of the Bylaws; (iii) include the third paragraph in Article 23 of the Bylaws; and (iv) consolidate the Company's Bylaws, in order to reflect the changes contained in this item, if approved.

The information made available by the Company regarding the matters on the agenda of the Meeting enables our Shareholders to position themselves in advance and facilitates decision-making. Our Investor Relations team is prepared and available to answer any questions or guide you. Counting on your presence, we take this opportunity to reinforce our votes of consideration and appreciation.

Sincerely,

**Tiago de Almeida Noel**  
Chairman of the Board of Directors

**Rafael Procaci da Cunha**  
VP for Finance, M&A and Investor Relations

## 1. SHAREHOLDER PARTICIPATION GUIDELINES AND DEADLINES

As indicated in the Call Notice, the AGO/E will be held exclusively by electronic means, pursuant to article 28, paragraphs 2 and 3 of RCVM 81. The Company's shareholders may exercise their right to vote on the matters included in the Meeting's Agenda through the **Ten Meetings** platform or through the remote voting ballot (digital, via **the Ten Meetings** platform or electronic, via e-mail) ("**Bulletin**").

### 1. **Shareholder participation through the submission of a Remote Ballot**

If the shareholder wishes to exercise his right to vote via the Bulletin, either for the Annual General Meeting or for the Extraordinary General Meeting, as the case may be, he must do so up to four (4) days before the date of the Meeting, that is, until April 20, 2026, exclusively (i) via **the Ten Meetings** platform ("**BVD Digital**"), or (ii) via email, by sending the duly completed Bulletin directly to the Company, to the address [ri@petroreconcavo.com.br](mailto:ri@petroreconcavo.com.br), or through its respective custody agent, by the bookkeeping bank of the Company's shares or by the central depository in which the Company's shares are deposited ("**BVD**").

In the case of BVD Digital, the shareholder must follow the following step-by-step:

1. Access to the following electronic address to comply with the next steps: <https://assembleia.ten.com.br/170322650>
  - (i) registration on the **Ten Meetings** platform and *upload* of the Bulletin Documents, as described below;
  - (ii) filling in the voting options fields; and
  - (iii) Confirmation of the vote.

In the case of BVD, the shareholder must send it directly to the Company, via electronic mail (*e-mail*) to the [ri@petroreconcavo.com.br](mailto:ri@petroreconcavo.com.br) address, or may also do so through its respective custody agent, through the bookkeeping bank of the Company's shares or through the central depository in which the Company's shares are deposited, as detailed below:

1. the original copy of the BVD, duly completed and electronically signed, or scan of the original copy of the BVD related to the general meeting in question duly completed, initialed and signed, with notarization being waived;

1. scan or electronic version of the receipt issued by the depositary financial institution of the book-entry shares or in custody pursuant to article 40 of the Brazilian Corporation Law, for the purpose of proving its status as a shareholder (the Company will waive the presentation of the receipt by the holder of book-entry shares included in the list of shareholders provided by the depositary financial institution); e
1. digitization of the original copy of the Bulletin Documents.

The Company advises that shareholders who wish to exercise their right to vote remotely by sending the BVD to their respective custody agent, to the bookkeeping bank of the Company's shares or to the central depositary in which the Company's shares are deposited, contact these institutions to confirm the deadlines and procedures for sending the BVD.

The **Bulletin Documents**, to be made available via the **Ten Meetings** platform together with BVD Digital, or sent together with BVD are:

#### Individual Shareholders

1. identity document with photo of the shareholder or his legal representative (RG, RNE, CNH, passport or officially recognized professional registration card).

#### Corporate Shareholders

1. consolidated and updated bylaws or articles of association and corporate documents proving the shareholder's legal representation;
1. identity document with photo of the legal representative (RG, RNE, CNH, passport or officially recognized professional registration card);

#### Investment Funds

1. the Fund's last consolidated regulation;
2. bylaws or articles of association of its administrator or manager, as the case may be, observing the fund's voting policy and corporate documents that prove the powers of representation;
3. identity document with photo of the legal representative (RG, RNE, CNH, passport or officially recognized professional registration card).

The shareholder is responsible for the integrity and reliability of the documents sent to the Company, which if received after the date described above will be disregarded.

The Company waives the notarization of signatures on the documents presented, as well as notarization and consularization or apostille of those signed abroad.

The Company will not require a sworn translation of documents that were originally drawn up in English or Spanish or that are accompanied by the respective translation into those same languages.

## 1. Remote participation by the shareholder himself

Shareholders will be able to participate in the AGM/E remotely, through the **Ten Meetings** platform using video and audio. The shareholder who wishes to participate in the meeting remotely, by digital means, must send the documents indicated below, as applicable.

Shareholders must register through the link <https://assembleia.ten.com.br/170322650> attaching the documents indicated below up to forty-eight (48) hours in advance of the AGO/E, that is, until 11:00 a.m. on April 22, 2026. With the registration completed, the shareholder will receive confirmation that the registration has been made and is under analysis by the Company. Once the Company approves the registration, the shareholder will receive a confirmation via email that it has been approved. If the shareholder is rejected, he will also receive an e-mail explaining the reason for the disapproval and, if possible, how the shareholder should regularize the registration.

### Individual Shareholders:

- Identification document with photo (RG, RNE, CNH or professional class cards officially recognized in Brazil), and in case of participation by proxy, as per the item below, the documents described herein must be presented by the respective attorney-in-fact together with the power of attorney, which does not need to contain the grantor's notarized signature; e
- Statement issued by the institution providing the book-entry share services or by the custodian institution, with the number of shares that were listed as holders, with a term not exceeding three (3) days prior to the AGO/E.

### Corporate Shareholders:

1. Copy of the bylaws or articles of association in force and corporate documentation proving the shareholder's powers of legal representation (election of managers and/or power of attorney, and in case of participation by proxy, as per item below, the grantor's signature does not need to be notarized);

- Identification document with photo (RG, RNE, CNH or professional class cards officially recognized in Brazil) of the legal representative(s); e
- Statement issued by the institution providing the book-entry share services or by the custodian institution, with the number of shares that were listed as holders, with a term not exceeding three (3) days prior to the AGO/E.

#### Investment Funds:

- Copy of the consolidated regulation of the fund and the bylaws or articles of association of its administrator or manager, as the case may be, together with corporate documentation proving the powers of legal representation of the administrator or manager, as the case may be (election of administrators and/or power of attorney, and in case of participation by proxy, as per item below, the grantor's signature does not need to be notarized);
- Identification document with photo (RG, RNE, CNH or professional class cards officially recognized in Brazil) of the legal representative(s); e
- Statement issued by the institution providing the book-entry share services or by the custodian institution, with the number of shares that were listed as holders, with a term not exceeding three (3) days prior to the AGO/E.

The Company will not require a sworn translation of documents that were originally drawn up in English or Spanish or that are accompanied by the respective translation into those same languages.

#### 1. **Remote participation by digital means of the shareholder represented by an attorney-in-fact**

The shareholder is entitled to appoint an attorney-in-fact to attend the AGO/E and vote on his behalf. In this case, the attorney-in-fact must have been constituted less than one (1) year ago and must be a shareholder, administrator, lawyer or financial institution, subject to the terms of article 126 of the Brazilian Corporation Law.

In this sense, in addition to the necessary documents indicated in item 2.1 above, the shareholder's representative must present a power of attorney, in accordance with the law, accompanied by his identification document.

Along with the power of attorney, each shareholder who is not an individual or who does not sign any power of attorney in his or her own name must send documents proving the powers of the signatory to represent him or her (copy of the bylaws, articles of association or the regulation of the updated investment fund, accompanied by the act that invests the representative with the necessary powers).

The above-mentioned documentation, with the respective power of attorney instruments, must be registered by the shareholders' attorneys-in-fact, also 48 (forty-eight) hours in advance of the AGO/E, that is, until 11:00 a.m. on April 22, 2026 through the link <https://assembleia.ten.com.br/170322650>;

In order to facilitate the participation of its shareholders in the Meeting, the Company presents, in **Exhibit I**, for information purposes only and without any formal commitment to request, a power of attorney model for the granting of powers, and it is up to the shareholders to appoint their respective attorneys-in-fact and observe the other requirements indicated herein.

#### 1. PARTICIPATION THROUGH AN ELECTRONIC SYSTEM

Pursuant to RCVM 81, the participation of the Company's shareholders in the Meeting will be carried out exclusively digitally, through an electronic system accessed through a link to be made available by the Company prior to the Meeting.

The Company emphasizes that the data for access is unique and non-transferable, and the shareholder (or its respective attorney-in-fact or representative, as the case may be) assumes full responsibility for its possession and confidentiality.

The Shareholder who participates through the digital platform will be considered present at the Meeting, being able to exercise their respective voting rights, and subscriber to the respective Minutes of the Meeting, pursuant to article 47, paragraph 1 of CVM Resolution 81.

If the shareholder has duly and timely requested his participation through an electronic system and has not received from the Company the e-mail with the instructions for access to the Meeting within twenty-four (24) hours of the Meeting, that is, until 11:00 a.m. on April 23, 2026, he must contact the Company immediately, by e-mail [ri@petroreconcavo.com.br](mailto:ri@petroreconcavo.com.br), for the purpose of resending access information, unless otherwise informed by the Company to the shareholder.

If there is a need to complement documents or additional clarifications in relation to the documents sent for the purpose of registering participation through the electronic system, the Company will contact the shareholder to request the necessary documents and clarifications in a timely manner that allows the shareholder to send the relevant information within the period indicated above.

The Company points out that shareholders who do not submit the registration request within the stipulated deadline and conditions, as well as those who do not comply with the requests for completion of documents and clarifications, will not be able to participate remotely in the Meeting through the electronic system made available by the Company.

The shareholder who sends the Bulletin, either to the Annual General Meeting and/or to the Extraordinary General Meeting, as the case may be, may also participate in the Meeting. However, if this shareholder exercises the right to vote at the Meeting, his or her Ballot Paper will be disregarded and the votes cast, remotely, in real time will be considered valid.

In order to optimize the work of the Meeting and facilitate the access and identification of shareholders who will participate remotely, the Company requests shareholders to access the digital platform at least thirty (30) minutes in advance of the scheduled start time of the Meeting.

Finally, we inform that the AGO/E will be recorded, pursuant to article 28, paragraph 1, item II of RCVM 81 and that the Company is not responsible for connection problems that accredited participants may face or other situations that are not under the Company's control, such as instability in the internet connection or incompatibility of the **Ten Meetings** platform with the participant's equipment.

#### 1. GENERAL GUIDELINES

In compliance with the provisions of Article 7 et seq. of RCVM No. 81, all the information necessary to understand the matters to be discussed is available to shareholders on the Internet, on the website of the Brazilian Securities and Exchange Commission ([www.cvm.gov.br](http://www.cvm.gov.br)), on the Company's website ([www.ri.petroreconcavo.com.br](http://www.ri.petroreconcavo.com.br)) and on the B3 website ([www.b3.com.br](http://www.b3.com.br)), including the documents provided for in Article 133 of Law No. 6,404/76. in addition to being available at the Company's headquarters.

The Meeting will be attended by at least one of the Company's managers and one representative of the independent auditors to respond to requests for additional clarification from shareholders.

In addition to the information contained in the Call Notice, the Management Proposal and this Manual, Petroreconcavo shareholders may resolve any doubts with the Investor Relations area, through the e-mail: [ri@petroreconcavo.com.br](mailto:ri@petroreconcavo.com.br).

## Attachment I

### Model Powers of Attorney

**Proxy Model in which the shareholder establishes the voting orientation to be followed by his attorney-in-fact:**

[SHAREHOLDER], [QUALIFICATION] ("GRANTOR"), appoints and constitutes as its attorney-in-fact(s) Mr. [NAME], [NATIONALITY], [MARITAL STATUS], [PROFESSION], with Identity Card RG No. [ ], registered with the CPF/ME under No. [ ], resident and domiciled in the city of [=], state of [=], at Rua [=], [number], ("Grantee(s)"), to represent the Grantor, as a shareholder of Petroreconcavo S.A. ("Company"), at the Company's Annual and Extraordinary General Meeting ("Meeting") to be held, on first call, on April 24, 2026, at 11:00 a.m., and, if necessary, on second call on a date to be informed in due course, and may, jointly or individually, regardless of the order of appointment, examine, discuss and vote in accordance with the voting guidelines set forth below for each of the items on the Agenda and based on the Company's Management Proposal, and also, to sign the Company's Shareholders' Attendance Book and the respective Minutes of the Annual and Extraordinary Shareholders' Meeting.

At the Annual General Meeting:

**(1) take the accounts of the managers, examine, discuss and vote on the financial statements for the fiscal year ended December 31, 2025;**

In favor  Against  Abstention

**(2) to resolve on the proposal for the allocation of income for the fiscal year ended December 31, 2025;**

In favor  Against  Abstention

**(3) set the global annual compensation of the Company's managers for the fiscal year of 2026.**

In favor  Against  Abstention

At the Extraordinary General Meeting:

**(1) resolve on the election of a member of the Company's Board of Directors, appointed by the Board of Directors at a meeting held on March 2, 2026, in view of the resignation of Directors, pursuant to article 150 of Law No. 6,404/1976, to fulfill the current term of office to end at the 2027 Annual Shareholders' Meeting;**

In favor  Against  Abstention

**(2) approve the 2026 Long-Term Incentive Plan – Restricted Actions;**

In favor  Against  Abstention

**(3) approve the proposed amendment to the Company's Bylaws to (i) add the approval of the Company's Authority Policy and any amendments thereto to the exclusive powers of the Board of Directors indicated in Article 17 of the Bylaws; (ii) exclude items (j), (k), (l), (m) and (o) of Article 17 of the Bylaws; (iii) include the third paragraph in Article 23 of the Bylaws; and (iv) consolidate the Company's Bylaws, in order to reflect the changes contained in this item, if approved.**

In favor  Against  Abstention

This instrument is valid for [=], from the date of its signature.

Location, [day] of [month] of [year]

\_\_\_\_\_  
[Grantor]

**Power of Attorney Model in which the shareholder does not establish the voting orientation to be followed by his attorney-in-fact:**

[SHAREHOLDER], [QUALIFICATION] ("GRANTOR"), appoints and constitutes as its attorney-in-fact(s) Mr. [NAME], [NATIONALITY], [MARITAL STATUS], [PROFESSION], with Identity Card RG No. [ ], registered with the CPF/ME under No. [ ], resident and domiciled in the city of [ ], state of [ ], at Rua [ ], [number], ("Grantee(s)"), to represent the Grantor, as a shareholder of Petroreconcavo S.A. ("Company"), at the Company's Annual and Extraordinary General Meeting ("Meeting") to be held, on first call, on April 24, 2026, at 11:00 a.m., and, if necessary, on second call on a date to be informed in due course, and may, jointly or individually, regardless of the order of appointment, examine, discuss and vote for each of the items on the Agenda and based on the Company's Management Proposal, and also, to sign the Company's Shareholders' Attendance Book and the respective Minutes of the Annual and Extraordinary Shareholders' Meeting.

This instrument is valid for [=], from the date of its signature.

Location, [day] of [month] of [year]

\_\_\_\_\_  
[Grantor]